



FOAM LAKE SAVINGS AND CREDIT UNION LIMITED

NOTICE OF SPECIAL MEETING OF MEMBERS

NOTICE IS HEREBY GIVEN that a special meeting of the members of Foam Lake Savings and Credit Union Limited will be held at 402 Main Street, Foam Lake, at the Town of Foam Lake, in the Province of Saskatchewan, and concurrently via electronic means on September 24th, 2025, at 9:00 a.m. to consider, and if thought fit, to approve and adopt by special resolution an agreement providing for the amalgamation of Prosperity Credit Union Ltd. and Foam Lake Savings and Credit Union Limited. To attend the meeting via electronic means please call our office to register at (306) 272-3385 by 4:00 pm on September 23rd, 2025. The effective date of the proposed amalgamation is January 1, 2026.

The voting method approved by the Board on July 29th, 2025 is as follows:

- Voting process will be conducting electronically by independent 3rd party - CUES
- Voting will commence at 9:30 am on Wednesday, September 24th, 2025, and conclude at 4:00 pm on Wednesday, October 1st, 2025 at which time the Special Meeting will conclude.
- Members may participate in the Special Meeting in-person on September 24th, 2025 at 9:00 am or virtually by contacting the office at (306) 272-3385 by 4:00 pm on September 23rd, 2025 to register.
- Members may cast their vote through www.foamlakecu.com. Voting can be conducted at a voting station established in the credit union branch – 402 Main Street, Foam Lake, Sk..
- Record date for approved members to be eligible to vote is August 31st, 2025.

DATED at the Town of Foam Lake, in the Province of Saskatchewan, this 1st day of September, 2025.

A summary of the Amalgamation Agreement is included with this Notice.

Copies of the Amalgamation Agreement, Articles of Amalgamation and Bylaws for the Amalgamated Credit Union are available at the Credit Union upon request.

SUMMARY OF THE AMALGAMATION AGREEMENT

The Amalgamation Agreement in summary states:

1. Prosperity Credit Union Ltd. and Foam Lake Savings and Credit Union Limited, the Amalgamating Credit Unions, agree to amalgamate as one new Amalgamated Credit Union.
2. Each member shall become a member of the Amalgamated Credit Union on the date of amalgamation and receive the privileges thereof.
3. The Amalgamated Credit Union shall become the owner of all assets, rights and things and be subject to all of the liabilities and obligations of each of the Amalgamating Credit Unions.
4. The Amalgamated Credit Union shall maintain a complete record of all assets, rights and things owned by it and all liabilities and obligations owned as a result of the amalgamation.
5. The name of the Amalgamated Credit Union will be Prosperity Credit Union Ltd.
6. Each of the Amalgamating Credit Unions will provide full disclosure of its assets and liabilities.
7. From the date of agreement until the amalgamation date the Amalgamating Credit Unions shall consult with each other with regard to business operations and extraordinary expenses.
8. The Amalgamation Agreement includes proposed Articles of Amalgamation (Schedule A) and bylaws (Schedule B) for the Amalgamated Credit Union.
9. The first directors of the Amalgamated Credit Union are named as part of the Amalgamation Agreement.
10. The auditors for the Amalgamated Credit Union will be MNP LLP.
11. The effective date of the amalgamation shall be the 1st day of January, 2026.

FOAM LAKE CREDIT UNION

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